

**City of Coffman Cove
Resolution 10-19**

**A RESOLUTION SUPPORTING THE TRANSFER OF FUNDS FROM THE
TIMBER RECEIPTS FUND.**

WHEREAS, the Timber Receipts program was established to share revenue with communities impacted by logging, and

WHEREAS, the Timber Receipts program benefits and provides money to municipalities for road maintenance, and

WHEREAS, the City of Coffman Cove has grant obligations, and

WHEREAS, the general fund needs to be reimbursed for road expenses,

NOW THEREFORE BE IT RESOLVED the Coffman Cove City Council approves the transfer of \$134,000 from the Timber Receipts fund to the general fund.

PASSED AND APPROVED by the Coffman Cove City Council on this 18th day of March, 2010.

Mayor/Vice Mayor

ATTEST:

Cindy Huff, City Clerk