

CITY OF COFFMAN COVE
FY18 PAYMENT IN LIEU OF TAXES
FUNDING RESOLUTION 17 15

A RESOLUTION REQUESTING STATE FY18 PAYMENT IN LIEU OF TAXES (PILT) FUNDING FROM THE DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT.

WEHERAS, 3 AAC 152.100 requires the governing body of a city to adopt a resolution requesting funding from the Payment in Lieu of Taxes Program from cities in the unorganized borough and to submit the resolution to the Department of Commerce, Community, and Economic Development; and

WHEREAS, the City of Coffman Cove shall use the funds for any governmental purpose and establish and maintain a financial management and accounting system that conforms to generally accepted accounting principles: and

WHEREAS, the City of Coffman Cove recognizes the State of Alaska may at any time, request a report on how the funds were expended.

NOW THEREFORE BE IT RESOLVED: The City Council by this resolution hereby requests distribution from the FY 18 Payment in Lieu of Taxes Program by the Department of Commerce, Community, and Economic Development of the date required by law.

PASSED AND APPROVED by a duly constituted quorum of the City Council this 15th day of June, 2017.

SIGNED _____

Mayor, Perry Olson

ATTEST: _____

City Clerk