

City of Coffman Cove Non-Code Ordinance 13-03

AN ORDINANCE AUTHORIZING THE DISPOSAL OF LOT 26 CITY CENTER SUBDIVISION

BE IT ENACTED BY THE COUNCIL OF COFFMAN COVE that pursuant to the Municipal Code the City of Coffman Cove shall dispose of certain City owned lands under the terms and conditions set forth in this ordinance.

WHEREAS, the Coffman Cove City Council has determined the fair market value of the parcel:

<u>Legal Description</u>	<u>Value</u>
Downtown CC Lot 26	\$43,000

WHEREAS, the City Council has established the appraised value as the minimum amount the City would accept for the sale of the property; and,

WHEREAS, the Public Outcry Auction will be held and an earnest money deposit shall be received for the purchase of the property described above.

- Section 1. Classification
- Section 2. Statement of ownership.
- Section 3. Statement of finding of public purpose.
- Section 4. Purpose of disposal.
- Section 5. Method of disposal.
- Section 6. Date, time and place of disposal.
- Section 7. Notice of disposal.

Section 1. **Classification.**
This is a non-code ordinance.

Section 2. **Statement of ownership.**
The City of Coffman Cove has acquired the following real property from the State of Alaska; Lot 26 City Center Subdivision, Coffman Cove- 6198 Sq. Ft. and 0.14 Acres.

- Section 3. **Statement of finding of public interest.**
The Coffman Cove City Council finds that there is a need to raise revenue in the City of Coffman Cove. The Council further finds that it is in the public interest to make land available for housing and economic development. The Council further finds that these lands to be disposed are not required for other public purposes.
- Section 4. **Purpose of disposal.**
The lands to be disposed of in this ordinance are for the overall benefit of the residents of Coffman Cove.
- Section 5. **Method of Disposal.**
The City of Coffman Cove shall dispose of said real property by Public Outcry Auction.
- Section 6. **Date, time and place of disposal.** Sunday, July 28 2013, 2:00PM at the Coffman Cove Ferry Terminal.
- Section 7. **Notice of disposal.**
The City shall post notice of the disposal on or before June 28, 2013 in three customary, conspicuous places in the City.
- (a) a legal description of the property and the type of interest to be disposed;
 - (b) method of disposal;
 - (c) minimum bid for each parcel; and
 - (d) The date, time and place of the disposal.

Introduction: May 15, 2013

First Reading:

Public Hearing:

ADOPTED by a duly constituted quorum of the Council of the City of Coffman Cove,
Alaska this.

ATTEST:

Jean Soderberg, City Clerk

Carolyn Duncan, Mayor

