

**City of Coffman Cove**  
**Resolution 13-09**

**A RESOLUTION DECLARING THE CITY OF COFFMAN COVE'S  
CAPITALIZATION CRITERIA**

WHEREAS; the City of Coffman Cove has the need to maintain and Asset and Inventory list, and;

WHEREAS: city property such as; Real Estate, Buildings, Mobile equipment, Vehicles, Roads, Sidewalks, furniture, office equipment, docks, ramps, floats and bridges, and water sewer lines need to be inventoried, and;

WHEREAS; the City needs to establish a Capitalization Criteria threshold of five thousand (\$5,000) dollars or more, and;

WHEREAS; any asset costing that amount or higher and having a life longer than one year will be added to the schedule,

NOW THEREFORE BE IT RESOLVED, the City of Coffman Cove declares the capitalization criteria for the City to be set at five thousand dollars (\$5,000).

PASSED AND APPROVED on this 25th day of October, 2012.

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Mayor/Vice Mayor

ATTEST:

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Kassi Knock, City Clerk