

CITY OF COFFMAN COVE

RESOLUTION 13-12

A RESOLUTION AUTHORIZING THE EXTENTION OF A LINE OF CREDIT
THROUGH FIRSTBANK, THE SIGNERS ON THE LINE OF CREDIT, AND
AUTHORIZED PERSONS TO REQUEST ADVANCES

WHEREAS, the City of Coffman Cove has a line of credit through First Bank AK on account # 557910 they request to be extended for one year, and;

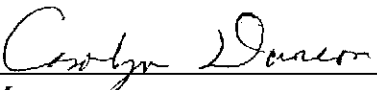
WHEREAS, the City of Coffman Cove would have this extension with fees not exceed five hundred dollars (\$500.00), and;

WHEREAS, the authorized signers on behalf of the city would be; Misty Fitzpatrick, City Administrator and Carolyn Duncan, City Council member, and;

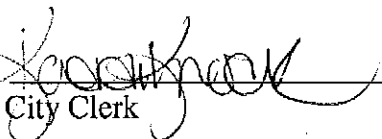
WHEREAS, the person(s) authorized to request cash advances on behalf of the city would be Misty Fitzpatrick, City Administrator and Carolyn Duncan, City Council member;

NOW THEREFORE BE IT RESOLVED the Coffman Cove City Council authorizes the extension of the line of credit through First Bank AK, Misty Fitzpatrick and Carolyn Duncan as authorized signers, and Misty Fitzpatrick and Carolyn Duncan as authorized persons to request advances on behalf of the city.

Passed October 25th, 2012



Mayor

Attest: 

City Clerk