

CITY OF COFFMAN COVE

RESOLUTION 18 03

FY 18 SHARED FISHERIES BUSINESS TAX PROGRAM

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY18 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 18: CENTRAL SOUTHEAST

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 18 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2016 from fisheries business activities: and,

WHEREAS, 3AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development: and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the business activity on the respective municipalities in the area: and,

WHEREAS, The City of Coffman Cove proposes to use the alternative allocation method for allocation of FY17 funding available within the FMA 18: CENTRAL SOUTHEAST in agreement with all other municipalities in this area participating in the FY 17 Shared Fisheries Business Tax Program.

NOW THEREFORE BE IT RESOLVED THAT the City of Coffman Cove by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2016 of the fisheries business activity in FMA 18: CENTRAL SOUTHEAST:

All municipalities share equally 50% of allocation: all municipalities share remaining 50% on a per capita basis.

PASSED and APPROVED by a duly constituted quorum of the City of Coffman Cove Council on this

21 day of Dec 2017.

SIGNED Pj Olson
MAYOR, Perry Olson

ATTEST Jean Soderberg
CLERK, Jean Soderberg