

CITY OF COFFMAN COVE

RESOLUTION 20 04

A RESOLUTION DECLARING THE RAINFOREST ISLANDER FERRY AS SURPLUS PROPERTY,
SEBSEQUENTLY DISPOSING THE VESSEL BY NEGOTIATED SALE PURSUANT TO THE
OFFER RECEIVED BY THE CITY

WHEREAS, the City of Coffman Cove has passed, and the Voters ratified, Ordinance-20-03: Dissolution of the North End Ferry Authority (NEFA), resulting in the City of Coffman Cove receiving the Rainforest Islander Ferry and all other NEFA assets, and

WHEREAS, Non-Code Ordinance 12 04 states that "supplies, materials, equipment or other personal property, estimated by the Mayor to be in excess of two thousand five hundred dollars (\$2,500.00), which are obsolete or no longer required for city purposes may be disposed of as surplus property in the manner provided by resolution of the assembly declaring such property as surplus and prescribing the method of disposal," and

WHEREAS, prior to the City gaining ownership of the vessel, the Rainforest Islander Ferry was advertised for sale by other parties without any indicators of a potential buyer, and

WHEREAS, with taking ownership of the Rainforest Islander Ferry, the City of Coffman Cove is responsible for maintaining the vessel, including paying outstanding liens and storage costs, including moorage fees with the Wrangell Harbormaster and Administration fees with the City of Coffman Cove, and

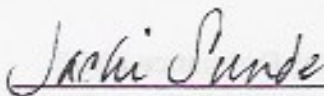
WHEREAS, the Mayor has received a serious inquiry pertaining to the vessel, consequently resulting in an offer from an interested buyer to purchase the vessel for \$98,000.00, and

WHEREAS, the City Council finds that it is in the best interests of the City of Coffman Cove to accept the offer received for the sale of the vessel, and to authorize the Mayor to take such steps as are necessary to accept the offer and complete the sale disposing of the City's interests in the Rainforest Islander Ferry.

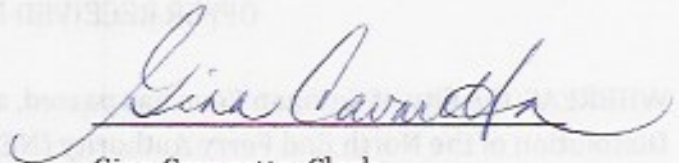
NOW, THEREFORE BE IT RESOLVED BY THE CITY OF COFFMAN COVE that:

1. The Rainforest Islander Ferry is surplus property not required for City Purposes, is valued at more than \$2,500.00, and should be disposed of as surplus property pursuant to Non-Code Ordinance 12-04 by such method as the Council determines by resolution to be in the best interests of the City of Coffman Cove.
2. The City of Coffman Cove approves acceptance of the offer received and sale of the Rainforest Islander vessel by negotiated sale for \$98,000.00.
3. Mayor is authorized to take such steps as are necessary to complete the sale of the Rainforest Islander Ferry to the aforementioned interested buyer.

ADOPTED by a duly constituted quorum of the City Council of Coffman Cove, Alaska on this 16th day of JANUARY, 2020.



Jacki Sunde, Mayor



Gina Cavaretta, Clerk